

# Iliminster Town Council Capital Programme

Capital Programme

Agenda No 15

Funding	Total Cost	Project	Expdt to date	2019-20	2020-21	2021-22	Future years	Comments
	£		£	£	£	£	£	
<b>Resources Committee</b>								
R & R	5000	Computer update		5000				Planned renewal
R & R	4000	Photo copier			4000			
Loan?	?	New Accommodation						Lease plus adaptations
<b>Open Spaces</b>								
		Plant and equipt						
R & R	16000	Kioti Mecron			16000			Planned replacement
R & R	6000	Stiga Mower		6000				
?	?	Improvements to canal area						
R & R	?	Play equipment						
<b>Cemetery</b>								
R & R	10000	Columbaria		10000				Circular memorial vault
<b>Total</b>								
				0	21000	20000	0	0

## Movement in Earmarked Reserves

### Earmarked reserves

#### R & R Fund

Balance 1.4.2018	337,390
Contributions in 2018/19	34,990
Expdt 2018/19	
Balance 31.3.2019	372,380
Contributions in 2019/20	34,310
Expenditure 2019/20	21,000
Balance 31.3.20	385,690

### Commentary

The purpose of the capital programme is to show the cost of capital projects, when the payments are expected to be made and how those payments are to be financed.

It is also, when approved as part of budget process, the mechanism for authorising projects and their funding.

Sources of funding can include: loan, earmarked internal reserves, e.g. Renewals and Repairs fund, revenue and capital receipts

Only funding from revenue will appear directly in the budget, although debt repayments, contributions to internal funds etc. will fall on the revenue account in future years.

It should be noted that in the Annual Return, the Council's formal accounts, all spending, whether revenue or capital, is recorded together.

At this stage, the programme is incomplete, as projects need to be developed in detail and approved. It may, therefore, need to be revised during the year as further work is undertaken