

**Financial Monitoring
Resources Committee 12 February 2019**

Notes to accompany the Financial Monitoring report

1. The report is in a different format to that usually presented to the committee; it has been generated direct from the financial software.
2. It was decided to present the less detailed report so that current, accurate information was available to Councillors and the public.

(The information usually presented to Committee includes

- a forecast expenditure for the remainder of a financial year
- a forecast total expenditure for the year
- the variance between the budget and the total forecast expenditure – in £
- comments to clarify any of the information

The information from the financial software generated report and the items listed in 3 above are then combined and typed into a spreadsheet for presentation to the committee.)

Financial Budget Comparison

Comparison between 01/04/18 and 31/01/19 inclusive.

Excludes transactions with an invoice date prior to 01/04/18

		Budget 2018/2019	Actual Net	Balance	Variance
Resources					
Income					
214	Interest - Business Reserve	£150.00	£621.70	£471.70	75.87%
219	Grants	£2,010.00	£2,010.00	£0.00	0.00%
220	Dividends	£0.00	£0.00	£0.00	0.00%
221	Donations	£0.00	£0.00	£0.00	0.00%
222	Civic Evening	£0.00	£2,474.52	£2,474.52	100.00%
223	Civic Evening Donations	£0.00	£20.00	£20.00	100.00%
224	Christmas Lights	£0.00	£5,522.25	£5,522.25	100.00%
232	Miscellaneous	£0.00	£6,909.61	£6,909.61	100.00%
234	VAT Repayments	£0.00	£3,508.93	£3,508.93	100.00%
832	Market House Miscellaneous	£0.00	£0.00	£0.00	0.00%
1000	Market Income	£3,750.00	£3,932.00	£182.00	4.63%
1001	Market Income (Grants)	£0.00	£0.00	£0.00	0.00%
Total Income		£5,910.00	£24,999.01	£19,089.01	76.36%
Expenditure					
350	Employees	£147,500.00	£110,095.13	£37,404.87	33.98%
351	Training	£0.00	£2,094.00	-£2,094.00	-100.00%
352	Health & Safety	£0.00	£0.00	£0.00	0.00%
354	Insurance	£620.00	£4,246.76	-£3,626.76	-85.40%
355	Competitions	£0.00	£80.00	-£80.00	-100.00%
356	Grants/Revenue Subsidy	£0.00	£800.00	-£800.00	-100.00%
357	Presentation Evening	£50.00	£0.00	£50.00	100.00%
358	Services/Rents	£9,644.00	£7,805.58	£1,838.42	23.55%
359	Purchases (Sundries)	£250.00	£643.98	-£393.98	-61.18%
360	Office Furniture	£100.00	£176.00	-£76.00	-43.18%
361	Maintenance	£1,950.00	£67.33	£1,882.67	2796.18%
362	Website	£600.00	£670.00	-£70.00	-10.45%
363	Bank Charges	£550.00	£2,946.44	-£2,396.44	-81.33%
364	Supplies	£3,170.00	£1,489.12	£1,680.88	112.88%
365	Audit Fees	£3,000.00	£2,645.00	£355.00	13.42%
366	Membership Fees	£1,500.00	£1,757.48	-£257.48	-14.65%
367	Election Expenses	£2,750.00	£0.00	£2,750.00	100.00%
368	Members	£600.00	£88.88	£511.12	575.07%
369	Civic Evening	£0.00	£2,816.12	-£2,816.12	-100.00%
374	Christmas Lights	£2,700.00	£7,537.84	-£4,837.84	-64.18%
378	Advertising	£500.00	£0.00	£500.00	100.00%
379	Miscellaneous	£0.00	£8,680.38	-£8,680.38	-100.00%
380	Reserves	£2,189.00	£0.00	£2,189.00	100.00%
381	Photocopier	£0.00	£0.00	£0.00	0.00%
382	Community Resilience	£0.00	£531.69	-£531.69	-100.00%
385	Contingency (running costs)	£61,979.00	£0.00	£61,979.00	100.00%
389	Community Engagement	£2,000.00	£2,032.43	-£32.43	-1.60%
395	Projects	£20,000.00	£8,929.50	£11,070.50	123.98%
954	Market House Insurance	£500.00	£0.00	£500.00	100.00%
958	Market House Services/Rents	£310.00	£213.72	£96.28	45.05%

Financial Budget Comparison

Comparison between 01/04/18 and 31/01/19 inclusive.

Excludes transactions with an invoice date prior to 01/04/18

		Budget 2018/2019	Actual Net	Balance	Variance
962	Market House Maintenance	£0.00	£478.50	-£478.50	-100.00%
963	Market House Miscellaneous	£0.00	£172.19	-£172.19	-100.00%
980	Market House Renewals	£970.00	£0.00	£970.00	100.00%
995	Market House Projects	£0.00	£0.00	£0.00	0.00%
1100	Market Expenditure	£160.00	£0.00	£160.00	100.00%
Total Expenditure		£263,592.00	£166,998.07	£96,593.93	57.84%