

## **Committee: RESOURCES**

**Date: 5 July 2021**

### **Title: Resources Finance Report**

#### **Purpose of Report**

To report the Resources expenditure and income figures from 1<sup>st</sup> April 2021 to 30<sup>th</sup> June 2021.

#### **Recommendation:**

The Resources Working Group to note the finance report for the first quarter of financial year 2021-22

#### **Report:**

The Precept for 2021-2022 remained the same as the previous year as agreed at the Town Council meeting held on 19<sup>th</sup> January 2021, Minute No.851.

#### **1. Income**

- a. The first half of the Precept was received from SSDC in April 2021.
- b. A grant from Groundwork.org of £3,500 towards the Neighbourhood Plan was not budgeted for as it had been expected to fall at the end of the last financial year. The tasks related to this grant have now been completed, and we will be able to put in an application.
- c. The donations income includes money received for the sale of logs and hazel canes from the Wardens Buildings.
- d. The market income is low as there are very few stallholders this year.

#### **2. Expenditure**

- a. A decision made at Town Council meeting held 23rd March 2021, Minute No. 880 was taken to agree to a Service Level Agreement (SLA) for a Youth Worker. The SLA comprises of a two year contract at a cost of £15,700. Under Employees, for 2021/22, £7,850 will be funded from Reserves and for 2022/23, £7,850 will be included in the budget.
- b. The expenditure for agency fees for the Locum Town Clerk will be funded using the budget for staff.
- c. The Advertising budget will be used over the next month for the Town Clerk Vacancy.
- d. The recreation ground play equipment is funded from Reserves. There will be more expenditure to cover the cost and installation of a springer, a slide and a youth shelter at an approximate cost of £50k. The springer has already been installed. It is hoped the slide and youth shelter will be installed around September 2021.

**Julie Earp**  
**Deputy Town Clerk**