

## **Market Town Investment Group**

### **Capital Priority Projects**

**March 2020**

#### *Programme*

Following consultation with representatives of the Market Towns during 2019/20 a new round of Priority Project funding is launched.

Representatives from towns identified a diverse range of projects which they are seeking to progress and therefore this round of Priority Project applications to South Somerset District Council's Market Town Investment Group has been kept broad to give towns the choice about what they wish to prioritise.

The list below is not exhaustive but should give you an idea of the types of project which could form part of a funding package:

Pilot E-notice board	Electric car charge points
Business hub	Noticeboards
Bike storage	Footpath improvements
Infrastructure for Wifi hubs	Litter bins
Town/Gateway signage	Planters (not the planting)
Street Lighting	Finger Posts
Car Park improvements	Refurbishment of toilets
Access to buildings	Market Infrastructure
Bus Shelters	

If you feel you have a project that may fit this criteria please contact us.

#### **Application Guidance:**

1. The Town Council can apply for a financial contribution from MTIG funds towards a capital project or the capital element of a larger project based. The minimum request should be no less than £5,000 and the maximum no more than £20,000.
2. You can package several projects together and ask for financial support towards more than one project but all works must be completed and the grant drawn down within 12 months of the grant offer (unless by prior agreement).
3. The typical grant intervention rate is 50%, higher levels of funding will only be considered for exceptional projects. Grant requests for 100% funding are unlikely to be supported.
4. Your project should be located in the Town Centre and ideally feature in your town plan/neighbourhood plan or as a priority in the Town Council's work programme. When preparing your application please explain the reasons for requesting the funding clearly and include photos/images to support this.

5. Joint projects or collaboration with other MTIG towns is positively encouraged.
6. Timetable:
  - a. Applications can be submitted at any time before 31 January 2021
  - b. We expect to be able to give a decision within 6 weeks of receipt of properly submitted application which is accompanied by all supporting documents
7. A grant offer will be based on the information contained in your application, alterations to the timescale, profile of partnership funding or changes to other key elements of your project may impact on your grant offer.
8. Where a grant is offered, it is likely to be conditional on certain requirements being met, we will also usually expect post completion feedback