

Budget and Precept 2019/20

Attachments:

1. Risk Matrix for Budget Setting
2. Budget Working Papers
 - A Resources
 - B Open Spaces
 - C Summary Sheet
3. Council Tax Options

Introduction

1. This paper provides information to accompany the budget working papers; it provides some general background and also some detailed information that is too lengthy to include on the budget working paper.
2. Throughout the year, the Resources Committee and the Open Spaces Committee receive information on income and expenditure compared to the budget for the year, this is to monitor and plan in-year expenditure and helps identify potential budget changes for future years.
3. At the October 2018, November 2018 and December 2018 Planning Highways & Transport, Open Spaces and Resources Committee meetings there were agenda items to enable Councillors to start considering the content of the 2019/20 budgets.
4. A Councillor workshop, took place in the middle of November 2018 and provided an informal opportunity to understand the budget process and make suggestions regarding the 2019/20 income, expenditure, possible projects and new ways of generating income.
5. At the Town Council meeting in December 2017 the Council approved its second Strategic Plan – this covered the period 1 April 2018 – 31 March 2021, (the first plan having covered 2017/18 – 2019/20). The third iteration of the Strategic Plan is before the Council for consideration on 22 January and the draft has been used to inform preparation of the budget papers.
6. A Medium Term Financial Plan is being developed to complement the Strategic Plan and is a separate agenda item for the Council's consideration.
7. To provide assistance to Councillors in making budget decisions, the budget working papers show
 - the budget for the current financial year, 2018/19
 - the forecast outturn for 2018/19
 - a suggested budget for 2019/20
8. As part of the Town Council's positive efforts to keep the public informed of its decisions and actions, information on expenditure compared to the budget for the year is posted on the Town Council's website at <http://www.ilminster.gov.uk/about-ilminster/finances/> the published information includes information relating to single payments and cumulative payments to a single supplier. Unfortunately, due to limited staffing resources this has not been updated as regularly as was planned during 2018/19

Budget and Precept Definitions

9. The **Budget** is the amount of money that the Council intends to spend, save or otherwise allocate and is usually divided into categories or headings.

10. The **Precept** is the amount of income raised through billing authorities (district or unitary councils) by a council as Council Tax in order to provide services.
11. The budget and precept amounts do not have to be the same, for example the budget can exceed the amount of money raised by the precept if money can be taken from existing reserves for some items of expenditure.

Town Council Duties and Legal Responsibilities

12. Town Councils have few duties regarding direct service provision - for example the maintenance of a closed churchyard;
13. There are many duties relating to the way in which the Town Council functions for example it must be convened at least three times a year in addition to the annual council meeting, a Responsible Financial Officer must be appointed and Councils must review the effectiveness of their system of internal control at least once year.
14. The Town Council also has legal duties resulting from the things it does - examples are the Town Council employs staff so it has to provide them with personal protective equipment (PPE) and it must have insurance for vehicles it owns and takes on the road.

Risk Management

15. "Risk Management is not just about financial management; it is about enabling the achievement of objectives set by the Council to deliver high quality public services. The failure to manage risks effectively can be expensive in terms of litigation and reputation, and can impact on the ability to achieve desired targets." (Governance and Accountability for Local Councils, March 2017 para 5.88)
16. The Town Council approved its Risk Management Policy at the December 2016 Town Council Meeting. The risk management policy statement is "The Town Council will have a proactive approach to risk management to help achieve the objectives outlined in the strategic plan, support decision making and ensuring that its business is conducted in accordance with the law as well as economically, efficiently, and effectively."
17. A risk matrix has been developed for the budget process which is Attachment 1.

Council Tax Capping

18. In the Localism Act 2011 the Government introduced the requirement for local authorities to hold local referendums on the level of Council Tax if an increase was considered to be excessive based upon a set of principles defined by the Secretary of State and approved by the House of Commons. Whilst no principles have yet been applied to parish and town councils the government expects town and parish councils to behave responsibly and protect their taxpayers from excessive precept increases.

Council Tax in Ilminster

19. The full amount of Council Tax currently levied in Ilminster includes the following elements:
 - Somerset County Council
 - South Somerset District Council
 - Ilminster Town Council
 - Avon and Somerset Police and Crime Commissioner

- Devon and Somerset Fire and Rescue Authority.
- A levy for the Somerset Rivers Authority (SRA), with community engagement around these responsibilities.)

Council Tax Reduction Scheme (CTRS)

20. In April 2013 the national Council Tax Benefits Scheme was abolished and replaced with Council Tax Reduction Schemes, devised and operated by District / Unitary Councils. These schemes have an impact upon the Band D equivalent calculation of the Council Tax Base and thus on the precept.
21. The Government decided that Town and Parish Councils would not be exempt from calculation of CTRS and this meant the number of Band D equivalent properties was reduced.

Council Tax Base

22. The Council Tax Base is a calculated figure, (not a real figure) of the number of dwellings converted to Band D equivalent. The method of calculation is set out in legislation and the calculation is undertaken by South Somerset District Council (SSDC). Broadly the calculation works out the number of properties per council tax band per Town and Parish and then makes adjustments for:

- New properties/demolitions
- Exempt properties
- Disabled adaptations
- Empty Homes Premium – 150%
- Discounts
 - One adult households
 - No liable adults
 - Empty properties
 - Households receiving Council Tax Reduction Scheme discount

The figure after the adjustments is then multiplied by a specified factor to give a Band D equivalent.

23. The council tax base for Ilminster in 2019/20 is 2,056.57

Council Tax Reduction Scheme Grant

24. The Government gives a grant to District Councils to help alleviate the impact of the CTRS on the Council Tax Base. South Somerset District Council have in previous years passed this on to local councils but this ceases in 2019/20.

Strategic Plan

25. The Strategic Plan says

"The Town Council's resources will be focussed on 3 strategic themes:

- *The Ilminster Economy,*
- *The Ilminster Environment*
- *Community Engagement and Governance"*

26. The draft Strategic Plan for 2019/20 - 2021/22 gives the following information about projects

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Project / Topic	Date first put on workplan	(Anticipated) Start Date
Open spaces – implementing masterplan for Wharf lane Rec & Brittens Field (paths & Play area)	2017/2018	2017/2018
Cemetery – researching future need, the availability of suitable land and the feasibility of developing a new cemetery, acquiring suitable land and designing new facility	2017/18	
Protecting Herne Hill from the impact of nearby development – including obtaining designation as a local nature reserve and acquisition of additional land	2017/2018	2017/18
Herne Hill – encourage use by providing route signage and information boards	2017/2018	2017/2018
Town Council accommodation	2017/18	
Neighbourhood Plan	2017/18	2017/2018
Protecting the burial / cemetery records whilst maintaining accessibility	2017/18	2017/18
Public Transport – investigate the possibility of enabling service provision	2018/19	
Instigate the set-up of a Community Land Trust	2018/19	
Coach parking / Service Station to bring people into the town	2018/19	
Improve the visual impact of the approach roads to the town	2018/19	
Weekly Market	2018/19	
Local Information Centre - closer collaboration	2018/19	
Provision of Bus shelters	2019/20	2019/20

General Revenue Expenditure

27. In calculating budget figures for 2019/20 each budget heading and its component parts has been considered in the light of past expenditure together with expenditure during the current year and what is likely to be needed during the next year; no automatic increases have been applied.

Grants

28. Councillors have indicated they would like to see a budget for grants re-introduced, this is particularly important as organisations seeking grants from other bodies are frequently asked to demonstrate that the local council supports their project and so a sum of £5,000 has been included in the Resources Committee budget.
29. A sum of £2,800 for two Revenue Subsidy Grants, has been included in the 2019/20 budget - £2,000 for the Ile Youth Club and £800 for Ilminster Tourism.
30. Somerset County Council has requested that the Town Council make a contribution of between £5,000 and £8,000 towards the cost of running Ilminster library; £7,200 has been included in the Resources Committee budget.

Salaries

31. The salaries budget has been based on the recommendation from the Resources Committee held on 15 January 2019, namely:
- Full time Town Clerk, Deputy Town Clerk and an Administrator
 - The Open Spaces Team comprising a Senior Open Spaces Warden, 1 Open Spaces Warden and 1 seasonal Open Spaces Warden (employed full time 1 April – 30 September)
 - Should the Council decide to employ an apprentice when the staffing situation is more settled provision has been included for 6 months salary
 - A £5,000 provision for the use of experts / consultants.

Open Spaces

32. As the staffing level of the Open Spaces Team has been reduced provision has been made in the Open Spaces budget for contracting out some elements of grounds maintenance; the amounts have been calculated based on the costs paid during autumn 2018 for grass cutting of the Cemetery, West Crescent and Winterhay Lane Rec and play equipment inspections.

Contingency

33. The contingency gives a provision to cover 4 months general running costs. The recommendations from auditors are that a contingency allowance is made every year to cover between 3 and 24 months running costs.

Earmarked Reserves

34. In order to “save” for replacement equipment or maintain structures and land, or “save” towards larger projects, money from the precept is put aside each year. Provision is made in the budgets for each Committee for contributions to the renewals fund
35. The Good Councillor’s guide to Finance & Transparency provides the following advice
- “Local councils need to hold an amount in reserves to meet unexpected expenditure, otherwise they could run out of money before the end of the financial year. A council should typically hold between 3 and 12 months expenditure as a general reserve. If the general reserve is too low then it may not be enough to cover unexpected expenditure or emergencies, whilst if the general reserve is too high then local electors have paid a tax which is not being used for the benefit of the local community. Local councils have no legal powers to hold revenue reserves other than for reasonable working capital or for specifically earmarked purposes, therefore the year-end general reserve should not be significantly higher than the annual precept. The council may have ‘earmarked reserves’ for specific projects, where money is allocated for a specific purpose but may not be spent in that financial year. This may include reserves to purchase or renovate a building, develop a sports facility or community centre. Many councils also hold an ‘election reserve’, as all reasonable costs of holding local council elections can be fully recharged by the district or unitary council to the local council. In the case of contested elections for a council

with several wards then these costs can be relatively high. If the amount of reserves at the year-end are above a certain level in relation to the annual precept then the council must advise the external auditor of why this level of reserves is required."

2018/19 Budget

36. The Town Council's 2018/19 precept was £319,312, which for a Band D property equated to £156.13

2019/20 Budget

37. The budget papers presented for consideration show funding is required for net expenditure of £360,740 (an increase of £44,090)
38. If the £360,740 were to be met solely from the precept it would require a 12.35% increase on the band D property rate i.e. an increase from £156.13 of £19.29 per annum to £175.42.
39. A review of the Town Council's reserves has been undertaken and it would be possible for £25,240 to be taken from reserves towards the expenditure; this would then require a precept of £335,500 equating to a Band D charge of £163.14 - a rise of 4.5%.
40. The calculations for various % increases are given in the council tax options attachment.
41. Judicious use of reserves to supplement the precept is an acceptable practice but it must be remembered that it is not sustainable over the medium to long term.

Summary

42. There are many factors to examine and contemplate when considering setting the Town Council budget and precept including how to best use the Council's resources to implement the Strategic Plan. This paper and the attachments aim to provide Councillors with information to initiate and enable constructive debate and realistic decision making.

Background Papers:

The Good Councillors Guide 4th edition
Governance and Accountability for Local Councils March 2017
The Town Council's Draft Strategic Plan 2019/2020 – 2021/2022
The Town Council's Risk Management Policy

Report Prepared: 18 January 2019

**For Further Information contact the Town Clerk: Tel 01460 52149 or
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Budget & Precept Setting Risk Matrix / Assessment 2019/20

Short Risk Description	Uncertainty ?	Leading To?	Resulting In?	Possible Causes	"T" action	Controls / Actions	(Residual) Impact Assessment	(Residual) Likelihood Assessment	(Residual) Risk Score
Annual Budget & Precept Setting	Whether or not the budget will be set at an appropriate level	<ul style="list-style-type: none"> Either Budgets and therefore the precept set at an unsustainably high figure Or Budget set too low to deliver an acceptable level of service 	<ul style="list-style-type: none"> Public outcry Threat of future capping Unable to deliver services, planned work or projects Failure to comply with legislative requirements 	<ul style="list-style-type: none"> Lack of forward planning Previous unrealistic decisions Poor risk management Weak budgetary control resulting in a shortfall in cash or an overspend of expenditure 	Treat	<ul style="list-style-type: none"> Budgets considered by committees and approved by Full Council in good time for precept demand to be issued Regular report to Committees of income and expenditure against agreed budget, and variations by budget headings Compliance with Standing Orders and Financial Regulations especially regarding expenditure Debate and thorough consideration by Councillors introduction of Medium Term Financial Plan to assist longer term financial planning 3 year strategic plan against which Council regularly monitors progress 	Major	Possible	Medium

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Attachment 1

Risk Assessment Grid (provided By South West Audit Partnership)

		Negligible	Minor	Moderate	Major	Catastrophic
		1	2	3	4	5
Rare (< 6%)	1	Low	Low	Low	Low	High
Unlikely (6 - 20%)	2	Low	Low	Low	Medium	High
Possible (21 – 50%)	3	Low	Low	Medium	Medium	High
Likely (51 – 80%)	4	Low	Medium	Medium	High	Very High
Almost Certain (> 80%)	5	Low	Medium	High	Very High	Very High

Budget 2018-19 £	Outturn 2018-19 £	Budget 2019-20 £
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Resources Committee Summary

Employees	150,220	127,850	173,000
Administration	25,600	21,770	33,850
Civic costs	3,350	170	6,470
Market	-1,810	-2,170	-2,400
Msecellaneous	85,870	31,640	86,400
Cemetery Lodge	-1,460	-1,490	-1,940
Total	261,770	177,770	295,380

	Budget 2018-19 £	Outturn 2018-19 £	Budget 2019-20 £	Notes
Employees				
Expenditure				
Salaries, N.I. And superannuation	147,500	120,000	165,500	Notes 1 & 2
Training	2,100	3,100	2,500	
Health and safety		500	500	
Employer's liability insurance	620	4,250	4,500	
Total	150,220	127,850	173,000	

Note 1

Underspend in 2018-19 is a result of staff vacancies. These are partly offset by additional costs elsewhere in the budget.

Note 2

The figure for 2019-20 is based on the staffing structure discussed by the Resources Committee on 15.01.19 and recommended to Council.

	Budget 2018-19 £	Outturn 2018-19 £	Budget 2019-20 £	Notes
Administration				
Expenditure				
Competitions		180	200	
Grants and subsidies	2,800	2,800	10,000	
Grants			5,000	
Rents	8,000	4,630	4,630	
Telephones	1,640	1,600	1,600	
Supplies	250	250	250	
Furniture	100	200	200	
Maintenance	100	20	100	
Computers	200	200	200	
I T security	650	700	750	
Software	950	950	950	
Photo copier	50	50	50	
Bank charges	550	640	650	
Website	600	670	670	
Printing, postage and stationery	3,000	2,620	2,650	
Publications	170	150	200	
Audit Fees	3,000	2,650	2,700	
Subscriptions	1,500	1,470	2,000	
Contribution to renewals fund	2,190	2,190	1,300	
Total	25,750	21,970	34,100	
			s	
Income				
Interest	150	200	250	
Total	150	200	250	
Net expenditure	25,600	21,770	33,850	

	Budget 2018-19 £	Outturn 2018-19 £	Budget 2019-20 £	Notes
Civic expenses				
Expenditure				
Election costs	2,750		5,000	
Members' expenses	100			
Training		100	1,000	
Mayor	500	100	500	
Civic evening		3,250	3,000	
Total	3,350	3,450	9,500	
Income				
Donations		30	30	
Civic evening		3,250	3,000	
Total	0	3,280	3,030	
Net expenditure	3,350	170	6,470	

	Budget 2018-19 £	Outturn 2018-19 £	Budget 2019-20 £	Notes
Markets				
Expenditure				
Insurance	500	500	500	
Utilities	310	280	330	
Miscellaneous	160	280	300	
Contribution to renewals fund	970	970	970	
Total expenditure	1,940	2,030	2,100	
Income				
Rents	3,750	4,200	4,500	
Total	3,750	4,200	4,500	
Net income	1,810	2,170	2,400	

	Budget 2018-19 £	Outturn 2018-19 £	Budget 2019-20 £	Notes
Miscellaneous				
Expenditure				
Christmas lights	2,700	6,570	6,700	
Advertising	500	500	500	
Community resilience	700	630	700	
Community engagement	2,000	1,800	2,000	
Contribution to renewals fund				
Projects	20,000	8,930	20,000	
Contingency	61,980	20,000	60,000	
Miscellaneous		6,000	500	
Total	87,880	44,430	90,400	
Income				
Christmas lights		3,870	4,000	
Miscellaneous		6,910		
Grants	2,010	2,010		
Total	2,010	12,790	4,000	
Net expenditure	85,870	31,640	86,400	

	Budget 2018-19	Outturn 2018-19	Budget 2019-20	Notes
	£	£	£	
Cemetery Lodge				
Expenditure				
Maintenan	1,000	300	300	
Letting fee:	600	600	600	
Miscellane		550	100	
Contributic	3,180	3,300	3,300	
Total	<u>4,780</u>	<u>4,750</u>	<u>4,300</u>	
Income				
Rents	6,240	6,240	6,240	
Total	<u>6,240</u>	<u>6,240</u>	<u>6,240</u>	
Net income	<u>1,460</u>	<u>1,490</u>	<u>1,940</u>	

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	Budget 2018-19 £	Outturn 2018-19 £	Budget 2019-20 £
Open Spaces Summary			
Open spaces	19,430	46,480	29,500
Toilets	37,720	33,140	33,660
Cemetery	-2,270	-2,830	2,200
Total	54,880	76,790	65,360

	Budget 2018-19 £	Outturn 2018-19 £	Budget 2019-20 £	Notes
Open Spaces				
Expenditure				
Protective Clothing	900	900	900	
Other health and safety costs	220	600	500	
Rents	2,300	2,300	2,300	
Water	1,600	3,000	3,500	
Electricity	350	450	450	
Telephones	400	700	700	
Machinery	250	6,000		
Tools	750	750	500	
Play equipment	250	500		
Herne Hill	200	200		
Trees and hedges	100	100	100	
Plants	1,650	1,650	1,650	
Skate park	500	500		
Wardens' workshop	100			
Materials	1,250	6,500	1,250	
Other supplies	150	160	150	
Vehicle maintenance	1,500	3,000	2,500	
Machinery maintenance	1,000	5,000	3,000	
Play equipment maintenance	200	3,800	300	
Tennis courts maintenance	350		350	
Seats maintenance	250	250	250	
Bins	75	80	100	
Herne Hill maintenance	750	750	750	
Trees and hedges maintenance	1,000	1,000	1,000	
Weed control	600	600		
Fencing and gates maintenance	500	500	250	
Town signs	100		100	
Buidings maintenance	200	420	200	
Burma Star maintenance	100	50	50	
Contingency store	250		100	
Play equipment inspection	400	1,200	500	
Fuel	3,750	3,500	3,750	
Vehicle insurance	550	550	600	
Contractors			6,000	
Other	500	4,500	500	
Total	23,045	49,510	32,300	
Income				
Rents	3,615	2,550	2,800	
Miscellaneous		480		
Total	3,615	3,030	2,800	
Net expenditure	19,430	46,480	29,500	

	Budget 2018-19 £	Outturn 2018-19 £	Budget 2019-20 £	Notes
Toilets				
Expenditure				
Cleaning	3,000	3,000	3,300	
Electricity	450	450	470	
Water	2,000	430	450	
Maintenance	750	500	500	
Miscellaneous		200	200	
Contribution to renewals fund	31,520	28,560	28,740	
Total	37,720	33,140	33,660	
Net expenditure	37,720	33,140	33,660	

	Budget 2018-19 £	Outturn 2018-19 £	Budget 2019-20 £	Notes
Cemetery				
Expenditure				
Water	350	370	400	
Supplies	300	600	600	
Maintenance	800	5,500	10,500	
Insurance	780	700	700	
Total	2,230	7,170	12,200	
Income				
Burial fees	4,500	10,000	10,000	
Total	4,500	10,000	10,000	
Net expenditure	-2,270	-2,830	2,200	

	Budget 2018-19 £	Outturn 2018-19 £	Budget 2019-20 £
Budget Summary			
Resources Committee	261,770	177,770	295,380
Open Spaces Committee	54,880	76,790	65,360
Total	316,650	254,560	360,740
Precept	319,312	319,312	335,500
To/from reserves	2,662	64,752	-25,240

General Reserve

Balance 1st April 2018	214,560
Movement in year	64,752
Balance 1st April 2019	279,312
Movement in year	-25,240
Balance 31st March 2020	254,072

Precept	335,500
Band D	163.14
Increase %	4.49

Precept raised by a 1% increase in Band D rate	3,211
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% Increase required if no use is made of reserves	12.35
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Saving/ use of reserves reqd for no increase in Band D rate	39,648
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Ilminster Town Council
Council Tax Options 2019/1920

Agenda NO.13 Attachment 2

2018/2019	
Budget 18/19	£321,322
Allocation of Grant from Central Government 18/19	£2,010
Precept 18/19	£319,312
Tax Base 18/19	2,045.13
Equivalent Band D Charge 18/19	£156.13

	Same Service Level as 18/19	Same Town Council Budget as 18/19	Same Council Tax Charge as 2018/19
Total Expenditure 2019/20	£391,560	£321,322	£351,912
ITC Generated Income 2019/20	£30,820	£30,820	£30,820
Budget Requirement 19/20	£360,740	£290,502	£321,092
Estimated Allocation of Grant from Central Government	£0	£0	£0
Precept 19/20	£360,740	£290,502	£321,092
Tax Base 19/20	2,056.57	2,056.57	2,056.57
Equivalent Band D Charge 19/20	£175.41	£141.26	£156.13
Increase/decrease in ANNUAL Charge compared to 18/19	£19.28	-£14.87	£0.00
Increase/decrease in % to Tax Payer compared to 18/19	12.35%	-9.53%	0.00%
Shortfall/Excess in Precept (over maintaining same service level)	£0.00	-£70,238.00	-£39,647.73

Council Tax Charge Band D
2018/19 £156.13

	Same Service Level	Percentage increase compared to 2018/2019 COUNCIL TAX BAND D							
		0.25% inc	0.5% inc	1% inc	1.50% inc	2.5% inc	5% inc	7.5% inc	10% inc
Total Expenditure 2019/20	£391,560.00	£352,723.25	£353,526.00	£355,131.51	£356,737.01	£359,948.01	£367,975.53	£376,003.04	£384,030.55
ITC Generated Income 2019/20	£30,820.00	£30,820.00	£30,820.00	£30,820.00	£30,820.00	£30,820.00	£30,820.00	£30,820.00	£30,820.00
Budget Requirement 19/20	£360,740	£321,903	£322,706	£324,312	£325,917	£329,128	£337,156	£345,183	£353,211
Estimated Allocation of Grant from Central Government	£0	£0	£0	£0	£0	£0	£0	£0	£0
Precept 19/20	£360,740	£321,903	£322,706	£324,312	£325,917	£329,128	£337,156	£345,183	£353,211
Tax Base 19/20	2,056.57	2,056.57	2,056.57	2,056.57	2,056.57	2,056.57	2,056.57	2,056.57	2,056.57
Equivalent Band D Charge 18/19	£175.41	£156.52	£156.91	£157.70	£158.48	£160.04	£163.94	£167.84	£171.75
Increase/decrease in ANNUAL Charge compared to 18/19	£30.17	£11.28	£11.67	£12.46	£13.24	£14.80	£18.70	£22.60	£26.51
Increase/decrease in % to Tax Payer	20.77%	7.77%	8.04%	8.58%	9.11%	10.19%	12.88%	15.56%	18.25%
Shortfall/Excess in Precept (over maintaining same service level)	£0.00	-£38,836.75	-£38,034.00	-£36,428.49	-£34,822.99	-£31,611.99	-£23,584.47	-£15,556.96	-£7,529.45

Ilminster Town Council
Council Tax Options 2019/20

£319,312

Precept 2018/19

	Same Service Level	Percentage increase on 2017/2018 PRECEPT									
		0.25% inc	0.50% inc	1% inc	1.50% inc	2.50% inc	5% inc	7.5% inc	10% inc		
Total Expenditure 2019/20	£391,560	£289,290	£290,089	£291,685	£293,282	£296,475	£304,458	£312,440	£320,423		
ITC Generated Income 2019/20	£30,820	£30,820	£30,820	£30,820	£30,820	£30,820	£30,820	£30,820	£30,820		
Budget Requirement 19/20	£360,740	£320,110	£320,909	£322,505	£324,102	£327,295	£335,278	£343,260	£351,243		
Estimated Allocation of Grant from Central Government	£0	£0	£0	£0	£0	£0	£0	£0	£0		
Precept 19/20	£360,740	£320,110	£320,909	£322,505	£324,102	£327,295	£335,278	£343,260	£351,243		
Tax Base 19/20	2,056.57	2,056.57	2,056.57	2,056.57	2,056.57	2,056.57	2,056.57	2,056.57	2,056.57		
Equivalent Band D Charge 19/20	£175.41	£155.65	£156.04	£156.82	£157.59	£159.15	£163.03	£166.91	£170.79		
Increase/decrease in ANNUAL Charge compared to 18/19	£30.17	£10.41	£10.80	£11.58	£12.35	£13.91	£17.79	£21.67	£25.55		
Increase/decrease in % to Tax Payer compared to 18/19	20.77%	7.17%	7.44%	7.97%	8.51%	9.57%	12.25%	14.92%	17.59%		
Shortfall/Excess in Precept (over maintaining same service level)	£0.00	-£40,630	-£39,831	-£38,235	-£36,638	-£33,445	-£25,462	-£17,480	-£9,497		

	Same Service Level as 2018/19	£5,000 from reserves	£10,000 from reserves	£15,000 from reserves	£20,000 from reserves	£25,000 from reserves
Total Expenditure 2019/20	£391,560	£391,560	£391,560	£391,560	£391,560	£391,560
ITC Generated Income 2019/20	£30,820	£30,820	£30,820	£30,820	£30,820	£30,820
Budget Requirement 19/20	£360,740	£360,740	£360,740	£360,740	£360,740	£360,740
Contribution from Reserves Precept 19/20	£0 £360,740	£5,000 £355,740	£10,000 £350,740	£15,000 £345,740	£20,000 £340,740	£25,000 £335,740
Tax Base 19/20	2,056.57	2,056.57	2,056.57	2,056.57	2,056.57	2,056.57
Equivalent Band D Charge 19/20	£175.41	£172.98	£170.55	£168.11	£165.68	£163.25
Increase/decrease in ANNUAL Charge compared to 18/19	£19.28	£16.85	£14.42	£11.98	£9.55	£7.12
Increase/decrease in % to Council Tax Payer compared to 18/19	12.35%	10.79%	9.23%	7.68%	6.12%	4.56%