

Committee: Open Spaces

Date: 4 April 2023

Title: Financial Monitoring Report

Purpose of Report

To report the income and expenditure figures from 1st April 2022 to 30th March 2023.

Recommendation:

Members to note the finance report.

Report:

1. The income and expenditure for Open Spaces and the cemetery are found on **Appendix 8A**.
2. The deposit of **£500.00** from the Ilminster Sports Club Ltd for the bonfire site has now been paid back to them after a satisfactory inspection by the Countryside Manager and the Vice Chair of Open Spaces on 27 March 2023.
3. The insurance for all council assets, including vehicles, for 1 April 2023 to 31 March 2024 was paid **£4,894.98** (including IPT).
4. Under budget heading 560/1, the replacement for the Kioti tractor and Trimax snake, the Ferris 3300 sit on mower, was delivered and paid for on 29 March 2023 **£7,200.00**. This was agreed at Town Council to be funded by Earmarked Reserves. The original cost would have been £17,200.00 which was reduced by part exchanging the tractor and snake. These two items have been removed from the Fixed Asset Register and the V5 for the tractor has been updated to the new owner. Officers have registered the Ferris 3300 with DVLA and are waiting for the V5 to arrive.
5. A small lawnmower was purchased for **£141.66** under budget heading 560/2 to improve efficiency of cutting the grass around the headstones at the cemetery. This purchase was agreed in conjunction with the Chair and Vice Chair of the committee and carried out under delegated authority.
6. The 5 replacement steel doors for the public conveniences on the recreation ground were installed on 20 March 2023 at a cost of **£12,854.64**.
7. Total Income £16,396.65 for the year 2022/23 which arises from the cemetery and from users of the recreation ground such as pitch fees.
8. Total Expenditure £65,385.32 for the year 2022/23 covers the cost of purchases and maintenance of the open spaces that are the responsibility of the Town Council.
9. Members are asked to note the report.

Julie Earp
Deputy Town Clerk
March 2023