

Committee: Open Spaces

Date: 6 December 2022

Title: Financial Monitoring Report

Purpose of Report

To report the income and expenditure figures that have been reconciled from 1st April 2022 to 31st October 2022.

Recommendation:

Members to note the finance report.

Report:

1. Income

Invoices for the football and cricket clubs have been sent out. Prompt payments were received from the Ilminster Youth Football Club and Ilminster Cricket Club.

ISCL Ltd have paid the invoice for their lease for November 2022 to November 2023. The invoice for the Tony Rice bar lease will be sent out in the next week.

Cemetery

The income for burial plots and cremation plots no longer reflect the proportion of the budget allocated to them. Therefore, the budgets for both will be reviewed for the next financial year.

Total Income £10,460.98

2. Expenditure

Open Spaces

Budget Heading:

558/3 Electricity for the Warden's Buildings shows a negative -£38.11 due to EDF overcharging earlier in the year.

559 Fuel expenditure £2,665.57 is over budget due to the energy prices. This should reduce as winter approaches as less fuel is used during those months.

560/16 Materials purchase £253.39 for ballast from Bradfords for a variety of purposes such as the installation of 5 benches, and repair and extension of old bench bases.

561/15 Burma Star Garden £24.56 was spent on four paving slabs for the steps into the garden.

Cemetery

There was no expenditure relating to the cemetery during September and October.

Total Expenditure £25,432.13

Julie Earp

Deputy Town Clerk

December 2022