

Committee: Resources

Date: 2 September 2021

Title: Resources Finance Report

Purpose of Report

To report the income and expenditure figures that have been reconciled from 1st April 2021 to 31st July 2021.

Recommendation:

Members to note the finance report.

Report:

1. Income - Resources

a. There are new budget headings are under 219 Grants as we have applied for a Neighbourhood Plan Grant of £3,500. We have also applied for a Community Grant from Somerset County Council of around £1,000 for a Covid Recovery event in May next year, with thanks to Cllr White for her idea and help in putting together the costings. Once the office is fully staffed, we plan to continue looking for grants which can benefit the town and its residents.

b. There is a new budget heading for Training courses income under 232 Income from companies. Two of our grounds team required refresher tractor training, and as there was maximum space for four people, and we were hosting the training for the external provider, we invited other local councils to put forward employees for the training. We have now invoiced Chard Town Council for £192 which is a third of the total cost as they have one employee taking part in the training. We hope to continue doing this in the future when it is possible to do so.

c. Total income in July £729.90.

2. Expenditure – Resources

a. The budgets for employees under budget heading 350 have been revised to reflect the costs associated with the employment of a locum Town Clerk.

b. In respect of the Magistrates Court, I have completed the forms for Business Rates via the South Somerset District Council's website and will wait for a response. I have also added budget headings 358/4-358/6 for the utilities in the building.

c. A purchase order has been raised for two laptops as agreed at Resources Committee Meeting held on 2nd March 2021 Minute R321. The cost will be £1,059.03 (ex VAT) and will be covered from Reserves.

d. The legal fees (budget heading 370) and purchase of the Magistrates Court (budget heading 371) were completed on 13th July.

e. Total expenditure in July £205,612.13.

Julie Earp
Deputy Town Clerk