

Committee: Resources

Date: 1 March 2022

Title: Resources Finance Report

Purpose of Report

To report the income and expenditure figures that have been reconciled from 1st April 2021 to 31st January 2022.

Recommendation:

Members to note the finance report.

Report:

1. Income - Resources

a. In January, South Somerset District Council sent S106 funds of £73,183.62 towards the cost of the new play park on the recreation ground. £44,250.00 of that figure was towards the capital cost of the equipment, and the remaining £28,933.62 is now held in Reserves for the maintenance of the play equipment.

b. The Christmas Lights Committee sent a donation of £220.01 which brings the current total of donations to £5,170.51.

c. Market income received for December and January totalled only £190.00. January is usually a very quiet month. However, there has recently been more enquiries from potential traders who we hope will join the market in March.

Total income at the end of January £483,373.68.

2. Expenditure – Resources

a. Expenditure of £419.00 under budget heading 351/1 is for one member of the grounds team to undertake PA1 and PA6 Safe use of pesticides training. Another member of staff will also take the training course at the end of March.

b. Under budget heading 356/1, the Town Council awarded £1,610.00 in grants. £850.00 to Life Education for the benefit of children in Greenfylde School. £500.00 to Ilminster Entertainment Society and £250.00 to 1st Ilton and Broadway Scout Group.

c. There has been expenditure under budget heading 358 for the Magistrates Court. £2,619.00 Business Rates, as well as costs for utilities.

d. Under budget heading 361/1 a damp report was undertaken on the ground floor of the Magistrates Court costing £90.00 which detailed the work required and this will be completed in May 2022. Under budget headings 361/2 and 361/4 payments of £918.00 and £114.00 were made for the annual back up service and both the annual Microsoft 365 accounts for staff and the monthly Microsoft 365 accounts for Members.

e. Community Engagement budget heading 389 had expenditure of £51.37 for the donation to St Margaret's Hospice raised from the successful Christmas Tree festival held at The Minster. A deposit of £134.33 was also paid for a marquee for the coffee morning event to be held in May 2022.

- f. The Cemetery Lodge was vacated on 23rd December 2021. Early in December, a payment of £120.00 was required for a National Safety Inspection EICR certificate. There were other associated payments related to management fees, and check out fees.
- g. Total expenditure at the end of January £459,156.57

Julie Earp
Deputy Town Clerk