

Committee: FULL COUNCIL

Date: 16 May 2023

Title: Banking Authorisations

Purpose of Report

To confirm the appointment of authorisation for bank and investment transactions

Recommendation:

- (a) The Council resolves to accept the current Natwest bank/CCLA signatories as follows:

Cllr Stuart Shepherd
Cllr Ben Jenner-Hurford
Cllr Val Keitch
Cllr Matthew James

Town Clerk Mark Tredwin
Cllr Leanne Taylor
Deputy Town Clerk Julie Earp
Cllr Neil Tinson

- (b) The Council resolves to accept the current savings account signatories for Unity Trust Bank and Cambridge & Counties Bank as follows:

Cllr Leanne Taylor
Cllr Ben Jenner-Hurford

Cllr Neil Tinson

- (c) The Council to elect two non-signatories from this list to share the task of carrying out monthly bank reconciliations for financial year 2023-2024

Cllr Andrew Shearman

Cllr Brian Hamilton

Report

1. It is good audit practice that bank signatories should be reaffirmed every year and in accordance with Standing Order 18b.
2. At the Full Council meeting on the 21 March 2023 Members agreed to three councillors for two new savings accounts, one held with Cambridge & Counties Bank, and one with Unity Trust Bank:
 - a. Cllr B Jenner-Hurford
 - b. Cllr N Tinson
 - c. Cllr L Taylor

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3. It is laid out in Financial Regulations that the council should appoint members who are not Bank Signatories to carry out Bank Reconciliations.
4. It is suggested in the Financial Regulations that the council should aim to rotate the duties of members for any onerous tasks. (Reg 5.10). As a result, Members are being asked to consider two new members to carry out the bank reconciliations Cllr Shearman and Cllr Hamilton have reconciled the accounts for the past two years and Members may wish to consider adding different people to the list of those to carry out the task each month.

**Julie Earp
Deputy Town Clerk
May 2023**