

Financial Budget Comparison for Resources

Appendix 9A

Comparison between 01/04/23 and 31/05/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

	INCOME	2023/24 Budget	Revised Budget	Reserve	Actual Net	Over/Under	% of Budget
	Resources						
110	Precept	£379,231.00	£0.00	£0.00	£379,231.00	£0.00	100.00%
214	Interest - Business Reserve	£400.00	£0.00	£0.00	£443.61	£43.61	110.90%
219	Grants						
219/1	Neighbourhood Plan Grants	£0.00	£0.00	£0.00	£0.00	£0.00	
219/2	Community grants	£0.00	£0.00	£0.00	£0.00	£0.00	
219/3	S106 Recreation Ground	£0.00	£0.00	£0.00	£0.00	£0.00	
219	Total	£0.00	£0.00	£0.00	£0.00	£0.00	
220	Dividends	£384.00	£0.00	£0.00	£494.23	£110.23	128.71%
221	Donations	£0.00	£0.00	£0.00	£0.00	£0.00	
222	Civic Evening	£0.00	£0.00	£0.00	£0.00	£0.00	
224	Christmas Lights	£6,000.00	£0.00	£0.00	£0.00	-£6,000.00	
232	Income from companies/others						
232/1	Training courses income	£0.00	£0.00	£0.00	£0.00	£0.00	
232/2	Income from companies	£0.00	£0.00	£0.00	£0.00	£0.00	
232	Total	£0.00	£0.00	£0.00	£0.00	£0.00	
233	Kickstart Scheme						
233/1	Salary grant	£0.00	£0.00	£0.00	£0.00	£0.00	
233/2	Uniform/training grant	£0.00	£0.00	£0.00	£0.00	£0.00	
233	Total	£0.00	£0.00	£0.00	£0.00	£0.00	
234	VAT Repayments	£0.00	£0.00	£0.00	£0.00	£0.00	
630	Cemetery Lodge Rent	£0.00	£0.00	£0.00	£0.00	£0.00	
1000	Market Income	£3,500.00	£0.00	£0.00	£512.00	-£2,988.00	14.63%
2000	Ilminster Information Centre	£0.00	£0.00	£0.00	£0.00	£0.00	
	Total Resources	£389,515.00	£0.00	£0.00	£380,680.84	-£8,834.16	

Financial Budget Comparison for Resources

Comparison between 01/04/23 and 31/05/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

	EXPENDITURE	2023/24 Budget	Revised Budget	Reserve	Actual Net	Over/Under	% of Budget
	Resources						
350	Employees						
350/1	Salaries	£165,000.00	£0.00	£0.00	£24,000.33	-£140,999.67	14.55%
350/2	National Insurance/Tax	£50,000.00	£0.00	£0.00	£7,700.65	-£42,299.35	15.40%
350/3	Superannuation	£50,000.00	£0.00	£0.00	£8,498.92	-£41,501.08	17.00%
350	Total	£265,000.00	£0.00	£0.00	£40,199.90	-£224,800.10	15.17%
351	Training						
351/1	Health & Safety	£500.00	£0.00	£0.00	£30.00	-£470.00	
351/2	Skills	£3,000.00	£0.00	£0.00	£75.00	-£2,925.00	
351/3	Kickstart training and expenses	£0.00	£0.00	£0.00	£0.00	£0.00	
351	Total	£3,500.00	£0.00	£0.00	£105.00	-£3,395.00	
352	Health & Safety	£100.00	£0.00	£0.00	£244.60	£144.60	244.60%
353	Employees Other						
353/1	Expenses	£500.00	£0.00	£0.00	£0.00	-£500.00	
353/2	Agency Workers	£0.00	£0.00	£0.00	£0.00	£0.00	
353/3	Professional Support	£1,000.00	£0.00	£0.00	£34.50	-£965.50	
353/4	Youth Worker SLA	£5,000.00	£0.00	£0.00	£0.00	-£5,000.00	
353	Total	£6,500.00	£0.00	£0.00	£34.50	-£6,465.50	
354	Insurance Claims	£0.00	£0.00	£0.00	£0.00	£0.00	
355	Competitions	£0.00	£0.00	£0.00	£5.50	£5.50	
356	Grants/Revenue Subsidy						
356/1	Grants	£10,000.00	£0.00	£0.00	£0.00	-£10,000.00	
356/2	Revenue Subsidy	£0.00	£0.00	£0.00	£0.00	£0.00	
356	Total	£10,000.00	£0.00	£0.00	£0.00	-£10,000.00	

Financial Budget Comparison for Resources

Comparison between 01/04/23 and 31/05/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		2023/24 Budget	Revised Budget	Reserve	Actual Net	Over/Under	% of Budget
358	Office Accommodation						
358/1	Rents	£2,600.00	£0.00	£0.00	£0.00	-£2,600.00	
358/2	Telephone	£1,500.00	£0.00	£0.00	£365.36	-£1,134.64	24.36%
358/3	Business Rates	£6,500.00	£0.00	£0.00	£0.00	-£6,500.00	
358/4	Electricity	£3,000.00	£0.00	£0.00	£76.38	-£2,923.62	
358/5	Gas	£3,000.00	£0.00	£0.00	£301.71	-£2,698.29	
358/6	Water/sewerage	£1,100.00	£0.00	£0.00	£0.00	-£1,100.00	
358	Total	£17,700.00	£0.00	£0.00	£743.45	-£16,956.55	
359	Purchases (Sundries)	£490.00	£0.00	£0.00	£21.11	-£468.89	
360	Office Furniture	£200.00	£0.00	£0.00	£0.00	-£200.00	
361	Maintenance (office)						
361/1	Office	£0.00	£0.00	£0.00	£211.09	£211.09	
361/2	Computers	£300.00	£0.00	£0.00	£0.00	-£300.00	
361/3	Computer Security/Backup	£850.00	£0.00	£0.00	£0.00	-£850.00	
361/4	Software Purchase/Subscriptions	£2,000.00	£0.00	£0.00	£265.06	-£1,734.94	13.25%
361/5	Photocopiers	£0.00	£0.00	£0.00	£0.00	£0.00	
361	Total	£3,150.00	£0.00	£0.00	£476.15	-£2,673.85	15.12%
362	Website	£1,000.00	£0.00	£0.00	£0.00	-£1,000.00	
363	Bank Charges	£700.00	£0.00	£0.00	£85.92	-£614.08	12.27%
364	Supplies						
364/1	Printing	£800.00	£0.00	£0.00	£0.00	-£800.00	
364/2	Stationery	£800.00	£0.00	£0.00	£27.51	-£772.49	
364/4	Postage	£100.00	£0.00	£0.00	£9.45	-£90.55	
364	Total	£1,700.00	£0.00	£0.00	£36.96	-£1,663.04	
365	Audit Fees	£3,500.00	£0.00	£0.00	£0.00	-£3,500.00	

Financial Budget Comparison for Resources

Comparison between 01/04/23 and 31/05/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		2023/24 Budget	Revised Budget	Reserve	Actual Net	Over/Under	% of Budget
366	Membership/Subscription Fees	£2,800.00	£0.00	£0.00	£812.00	-£1,988.00	29.00%
367	Election Expenses	£1,000.00	£0.00	£0.00	£0.00	-£1,000.00	
368	Members						
368/1	Training	£1,200.00	£0.00	£0.00	£0.00	-£1,200.00	
368/2	Expenses	£500.00	£0.00	£0.00	£0.00	-£500.00	
368/3	Mayor	£520.00	£0.00	£0.00	£24.50	-£495.50	
368/4	Civic Maintenance	£500.00	£0.00	£0.00	£0.00	-£500.00	
368	Total	£2,720.00	£0.00	£0.00	£24.50	-£2,695.50	
369	Civic Evening	£0.00	£0.00	£0.00	£0.00	£0.00	
370	Legal Fees & Registry Search						
fees							
370/1	Legal Fees	£0.00	£0.00	£0.00	£0.00	£0.00	
370/2	Land registry search fees	£50.00	£0.00	£0.00	£0.00	-£50.00	
370/3	Surveyors, Architects Fees	£0.00	£0.00	£0.00	£0.00	£0.00	
370	Total	£50.00	£0.00	£0.00	£0.00	-£50.00	
371	Purchase						
371/1	Land	£0.00	£0.00	£0.00	£0.00	£0.00	
371/2	Buildings	£0.00	£0.00	£0.00	£0.00	£0.00	
371/3	Speed Monitor (SID)	£0.00	£0.00	£0.00	-£130.00	-£130.00	
371	Total	£0.00	£0.00	£0.00	-£130.00	-£130.00	
374	Christmas Lights						
374/1	Lights	£6,000.00	£0.00	£0.00	£0.00	-£6,000.00	
374/2	Rent for Storage	£2,700.00	£0.00	£0.00	£450.00	-£2,250.00	16.67%
374	Total	£8,700.00	£0.00	£0.00	£450.00	-£8,250.00	
375	Subscriptions	£0.00	£0.00	£0.00	£0.00	£0.00	

Financial Budget Comparison for Resources

Comparison between 01/04/23 and 31/05/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		2023/24 Budget	Revised Budget	Reserve	Actual Net	Over/Under	% of Budget
378	Advertising	£700.00	£0.00	£0.00	£80.00	-£620.00	11.43%
381	Photocopier	£1,000.00	£0.00	£0.00	£67.23	-£932.77	
382	Community Resilience						
382/1	Rent of a garage	£0.00	£0.00	£0.00	£53.30	£53.30	
382/2	Equipment/supplies	£0.00	£0.00	£0.00	£0.00	£0.00	
382/3	COVID 19 Expenses/Food Bank	£10,000.00	£0.00	£0.00	£242.80	-£9,757.20	
382	Total	£10,000.00	£0.00	£0.00	£296.10	-£9,703.90	
385	Contingency (running costs)	£0.00	£0.00	£0.00	£0.00	£0.00	
389	Community Engagement	£0.00	£0.00	£0.00	£10.00	£10.00	
391	Coronation Plans	£5,000.00	£0.00	£0.00	£3,538.79	-£1,461.21	70.78%
395	Projects						
395/1	Recreation ground play equipment	£0.00	£0.00	£0.00	£0.00	£0.00	
395	Total	£0.00	£0.00	£0.00	£0.00	£0.00	
762	Cemetery Lodge						
762/1	Lodge Letting Fees	£0.00	£0.00	£0.00	£0.00	£0.00	
762/2	Maintenance	£500.00	£0.00	£0.00	£0.00	-£500.00	
762/3	Utilities& council tax	£1,500.00	£0.00	£0.00	£173.35	-£1,326.65	11.56%
762	Total	£2,000.00	£0.00	£0.00	£173.35	-£1,826.65	
958	Market House Services/Rents						
958/1	Water	£0.00	£0.00	£0.00	£229.88	£229.88	
958/2	Electricity	£300.00	£0.00	£0.00	£43.80	-£256.20	14.60%
958	Total	£300.00	£0.00	£0.00	£273.68	-£26.32	
962	Market House Maint/Costs	£1,000.00	£0.00	£0.00	£52.00	-£948.00	
963	Market House Miscellaneous	£0.00	£0.00	£0.00	£0.00	£0.00	

Financial Budget Comparison for Resources

Comparison between 01/04/23 and 31/05/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		2023/24 Budget	Revised Budget	Reserve	Actual Net	Over/Under	% of Budget
995	Market House Projects	£0.00	£0.00	£0.00	£0.00	£0.00	
1100	Market Expenditure	£0.00	£0.00	£0.00	£0.00	£0.00	
2001	Ilminster Information Centre	£0.00	£0.00	£0.00	£0.00	£0.00	
4102	Grounds team mobile/office	£520.00	£0.00	£0.00	£99.92	-£420.08	19.22%
	phone/internet						
	Total Resources	£349,330.00	£0.00	£0.00	£47,700.66	-£301,629.34	13.65%

Total Resources Income	£389,515.00	£0.00	£0.00	£380,680.84	-£8,834.16
Total Resources Expenditure	£349,330.00	£0.00	£0.00	£47,700.66	-£301,629.34