

Financial Budget Comparison for Resources

Comparison between 01/04/23 and 31/07/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

	INCOME	2023/24	Reserve	Actual Net	Balance	% of budget
	<b>Resources</b>					
110	Precept	£379,231.00	£0.00	£379,231.00	£0.00	100.00%
214	Interest - Business Reserve	£400.00	£0.00	£1,157.44	£757.44	289.36%
215	Interest - CC savings account	£0.00	£0.00	£1,010.16	£1,010.16	
216	Interest - Unity Savings Account	£0.00	£0.00	£756.85	£756.85	
219	Grants					
219/1	Neighbourhood Plan Grants	£0.00	£0.00	£0.00	£0.00	
219/2	Community grants	£0.00	£0.00	£0.00	£0.00	
219/3	S106 Recreation Ground	£0.00	£0.00	£0.00	£0.00	
219	<b>Total</b>	£0.00	£0.00	£0.00	£0.00	
220	Dividends - CCLA	£384.00	£0.00	£2,068.96	£1,684.96	538.79%
221	Donations	£0.00	£0.00	£2,880.53	£2,880.53	
222	Civic Evening	£0.00	£0.00	£0.00	£0.00	
224	Christmas Lights	£6,000.00	£0.00	£1,344.26	-£4,655.74	22.40%
232	Income from companies/others					
232/1	Training courses income	£0.00	£0.00	£0.00	£0.00	
232/2	Income from companies	£0.00	£0.00	£404.88	£404.88	
232	<b>Total</b>	£0.00	£0.00	£404.88	£404.88	
233	Kickstart Scheme					
233/1	Salary grant	£0.00	£0.00	£0.00	£0.00	
233/2	Uniform/training grant	£0.00	£0.00	£0.00	£0.00	
233	<b>Total</b>	£0.00	£0.00	£0.00	£0.00	
234	VAT Repayments	£0.00	£0.00	£4,056.53	£4,056.53	
630	Cemetery Lodge Rent	£0.00	£0.00	£0.00	£0.00	
1000	Market Income	£3,500.00	£0.00	£1,116.00	-£2,384.00	31.89%
2000	Ilminster Information Centre	£0.00	£0.00	£0.00	£0.00	
	<b>Total Resources Income</b>	<b>£389,515.00</b>	<b>£0.00</b>	<b>£394,026.61</b>	<b>£4,511.61</b>	101.16%

Financial Budget Comparison for Resources

Comparison between 01/04/23 and 31/07/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

	EXPENDITURE	2023/24	Reserve	Actual Net	Balance	% of budget
	<b>Resources</b>					
350	Employees					
350/1	Salaries	£165,000.00	£0.00	£48,199.84	-£116,800.16	29.21%
350/2	National Insurance/Tax	£50,000.00	£0.00	£15,532.62	-£34,467.38	31.07%
350/3	Superannuation	£50,000.00	£0.00	£17,353.77	-£32,646.23	34.71%
350	Total	£265,000.00	£0.00	£81,086.23	-£183,913.77	30.60%
351	Training					
351/1	Health & Safety	£500.00	£0.00	£30.00	-£470.00	
351/2	Skills	£3,000.00	£0.00	£135.00	-£2,865.00	
351/3	Kickstart training and expenses	£0.00	£0.00	£0.00	£0.00	
351	Total	£3,500.00	£0.00	£165.00	-£3,335.00	
352	Health & Safety	£100.00	£441.00	£505.60	-£35.40	505.60%
353	Employees Other					
353/1	Expenses	£500.00	£0.00	£0.00	-£500.00	
353/2	Agency Workers	£0.00	£0.00	£0.00	£0.00	
353/3	Professional Support	£1,000.00	£0.00	£93.24	-£906.76	
353/4	Youth Worker SLA	£5,000.00	£0.00	£0.00	-£5,000.00	
353	Total	£6,500.00	£0.00	£93.24	-£6,406.76	
354	Insurance Claims	£0.00	£0.00	£0.00	£0.00	
355	Competitions	£0.00	£78.00	£78.00	£0.00	
356	Grants/Revenue Subsidy					
356/1	Grants	£10,000.00	£0.00	£0.00	-£10,000.00	
356/2	Revenue Subsidy	£0.00	£0.00	£0.00	£0.00	
356	Total	£10,000.00	£0.00	£0.00	-£10,000.00	
358	Office Accommodation					
358/1	Rents	£2,600.00	£0.00	£5,749.74	£3,149.74	221.14%
358/2	Telephone	£1,500.00	£0.00	£736.56	-£763.44	49.10%
358/3	Business Rates	£6,500.00	£0.00	£851.69	-£5,648.31	
358/4	Electricity	£3,000.00	£0.00	£209.88	-£2,790.12	
358/5	Gas	£3,000.00	£0.00	£328.75	-£2,671.25	
358/6	Water/sewerage	£1,100.00	£0.00	£0.00	-£1,100.00	
358	Total	£17,700.00	£0.00	£7,876.62	-£9,823.38	44.50%

Financial Budget Comparison for Resources

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Excludes transactions with an invoice date prior to 01/04/23

	EXPENDITURE	2023/24	Reserve	Actual Net	Balance	% of budget
	<b>Resources</b>					
359	Purchases (Sundries)	£490.00	£0.00	£53.73	-£436.27	
360	Office Furniture	£200.00	£0.00	£0.00	-£200.00	
361	Maintenance (office)					
361/1	Office	£0.00	£324.09	£324.09	£0.00	
361/2	Computers	£300.00	£0.00	£180.00	-£120.00	60.00%
361/3	Computer Security/Backup	£850.00	£0.00	£0.00	-£850.00	
361/4	Software Purchase/Subscriptions	£2,000.00	£0.00	£466.18	-£1,533.82	23.31%
361/5	Photocopiers	£0.00	£0.00	£0.00	£0.00	
361	<b>Total</b>	<b>£3,150.00</b>	<b>£324.09</b>	<b>£970.27</b>	<b>-£2,503.82</b>	<b>30.80%</b>
362	Website	£1,000.00	£0.00	£0.00	-£1,000.00	
363	Bank Charges	£700.00	£0.00	£179.31	-£520.69	25.62%
364	Supplies					
364/1	Printing	£800.00	£0.00	£0.00	-£800.00	
364/2	Stationery	£800.00	£0.00	£178.14	-£621.86	22.27%
364/4	Postage	£100.00	£0.00	£24.90	-£75.10	24.90%
364	<b>Total</b>	<b>£1,700.00</b>	<b>£0.00</b>	<b>£203.04</b>	<b>-£1,496.96</b>	
365	Audit Fees	£3,500.00	£0.00	£365.75	-£3,134.25	
366	Membership/Subscription Fees	£2,800.00	£0.00	£812.00	-£1,988.00	29.00%
367	Election Expenses	£1,000.00	£0.00	£0.00	-£1,000.00	
368	Members					
368/1	Training	£1,200.00	£0.00	£0.00	-£1,200.00	
368/2	Expenses	£500.00	£0.00	£0.00	-£500.00	
368/3	Mayor	£520.00	£0.00	£64.58	-£455.42	
368/4	Civic Maintenance	£500.00	£0.00	£0.00	-£500.00	
368	<b>Total</b>	<b>£2,720.00</b>	<b>£0.00</b>	<b>£64.58</b>	<b>-£2,655.42</b>	
369	Civic Evening	£0.00	£0.00	£0.00	£0.00	
370	Legal Fees & Registry Search fees					
370/1	Legal Fees	£0.00	£0.00	£0.00	£0.00	
370/2	Land registry search fees	£50.00	£0.00	£0.00	-£50.00	

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Excludes transactions with an invoice date prior to 01/04/23

	EXPENDITURE	2023/24	Reserve	Actual Net	Balance	% of budget
	<b>Resources</b>					
370/3	Surveyors, Architects Fees	£0.00	£0.00	£0.00	£0.00	
370	Total	£50.00	£0.00	£0.00	-£50.00	
371	Purchase					
371/1	Land	£0.00	£0.00	£0.00	£0.00	
371/2	Buildings	£0.00	£0.00	£0.00	£0.00	
371/3	Speed Monitor (SID)	£0.00	-£130.00	-£130.00	£0.00	
371	Total	£0.00	-£130.00	-£130.00	£0.00	
374	Christmas Lights					
374/1	Lights	£6,000.00	£0.00	£2,724.26	-£3,275.74	45.40%
374/2	Rent for Storage	£2,700.00	£0.00	£900.00	-£1,800.00	33.33%
374	Total	£8,700.00	£0.00	£3,624.26	-£5,075.74	41.66%
375	Subscriptions	£0.00	£0.00	£0.00	£0.00	
378	Advertising	£700.00	£0.00	£0.00	-£700.00	
381	Photocopier	£1,000.00	£0.00	£250.70	-£749.30	25.07%
382	Community Resilience					
382/1	Rent of a garage	£0.00	£0.00	£106.60	£106.60	
382/2	Equipment/supplies	£0.00	£0.00	£0.00	£0.00	
382/3	COVID 19 Expenses/Food Bank	£10,000.00	£0.00	£352.78	-£9,647.22	
382	Total	£10,000.00	£0.00	£459.38	-£9,540.62	
385	Contingency (running costs)	£0.00	£0.00	£0.00	£0.00	
389	Community Engagement	£0.00	£100.00	£110.00	£10.00	
391	Coronation Plans	£5,000.00	£0.00	£3,538.79	-£1,461.21	70.78%
395	Projects					
395/1	Recreation ground play equipment	£0.00	£0.00	£0.00	£0.00	
395/2	Winterhay play equipment	£0.00	£0.00	£0.00	£0.00	
395	Total	£0.00	£0.00	£0.00	£0.00	
762	Cemetery Lodge					
762/1	Lodge Letting Fees	£0.00	£0.00	£0.00	£0.00	
762/2	Maintenance	£500.00	£0.00	£0.00	-£500.00	

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	EXPENDITURE	2023/24	Reserve	Actual Net	Balance	% of budget
	<b>Resources</b>					
762/3	Utilities& council tax	£1,500.00	£0.00	£483.35	-£1,016.65	32.22%
762	Total	£2,000.00	£0.00	£483.35	-£1,516.65	24.17%
958	Market House Services/Rents					
958/1	Water	£0.00	£0.00	-£55.40	-£55.40	
958/2	Electricity	£300.00	£0.00	£97.14	-£202.86	32.38%
958	Total	£300.00	£0.00	£41.74	-£258.26	
962	Market House Maint/Costs	£1,000.00	£0.00	£104.00	-£896.00	
963	Market House Miscellaneous	£0.00	£0.00	£0.00	£0.00	
995	Market House Projects	£0.00	£0.00	£0.00	£0.00	
1100	Market Expenditure	£0.00	£0.00	£0.00	£0.00	
2001	Ilminster Information Centre	£0.00	£0.00	£0.00	£0.00	
4102	Grounds team mobile/office telephone/mobile	£520.00	£0.00	£202.53	-£317.47	38.95%
	<b>Total Resources Expenditure</b>	<b>£349,330.00</b>	<b>£813.09</b>	<b>£101,218.12</b>	<b>-£248,111.88</b>	<b>28.97%</b>

<b>Total Income</b>	<b>£389,515.00</b>	<b>£0.00</b>	<b>£394,026.61</b>	<b>£4,511.61</b>
<b>Total Expenditure</b>	<b>£349,330.00</b>	<b>£813.09</b>	<b>£101,218.12</b>	<b>-£248,111.88</b>
	<b>£40,185.00</b>		<b>£292,808.49</b>	<b>£252,623.49</b>