

Financial Budget Comparison for Resources

Appendix 6A

Comparison between 01/04/23 and 31/10/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		2023/24	Revised	Reserve	Actual Net	Balance	% of budget
	INCOME						
	Resources						
110	Precept	£379,231.00	£0.00	£0.00	£379,231.00	£379,231.00	100.00
214	Interest - Business Reserve	£400.00	£0.00	£0.00	£1,751.69	£1,751.69	437.92
215	Interest - CC savings account	£0.00	£0.00	£0.00	£1,848.86	£1,848.86	
216	Interest - Unity Savings Account	£0.00	£0.00	£0.00	£2,047.29	£2,047.29	
217	Interest held on CC Account	£0.00	£0.00	£0.00	£1,754.77	£1,754.77	
219	Grants						
220	Dividends - CCLA	£384.00	£0.00	£0.00	£4,187.34	£4,187.34	1090.45
221	Donations	£0.00	£0.00	£0.00	£2,992.16	£2,992.16	
224	Christmas Lights	£6,000.00	£0.00	£0.00	£3,520.72	£3,520.72	58.68
232	Income from companies/others						
232/1	Training courses income	£0.00	£0.00	£0.00	£0.00	£0.00	
232/2	Income from companies	£0.00	£0.00	£0.00	£404.88	£404.88	
232	Total	£0.00	£0.00	£0.00	£404.88	£404.88	
234	VAT Repayments	£0.00	£0.00	£0.00	£7,866.85	£7,866.85	
630	Cemetery Lodge Rent	£0.00	£0.00	£0.00	£0.00	£0.00	
1000	Market Income	£3,500.00	£0.00	£0.00	£1,976.00	£1,976.00	56.46
2000	Ilminster Information Centre	£0.00	£0.00	£0.00	£0.00	£0.00	
	Total Resources	£389,515.00	£0.00	£0.00	£407,581.56	£407,581.56	104.64

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	EXPENDITURE						
	Resources						
350	Employees						
350/1	Salaries	£165,000.00	£0.00	£0.00	£84,638.50	-£84,638.50	51.30
350/2	National Insurance/Tax	£50,000.00	£0.00	£0.00	£27,412.98	-£27,412.98	54.83
350/3	Superannuation	£50,000.00	£0.00	£0.00	£30,709.20	-£30,709.20	61.42
350	Total	£265,000.00	£0.00	£0.00	£142,760.68	-£142,760.68	53.87
351	Training						
351/1	Health & Safety	£500.00	£0.00	£0.00	£30.00	-£30.00	6.00
351/2	Skills	£3,000.00	£0.00	£0.00	£190.00	-£190.00	6.33
351	Total	£3,500.00	£0.00	£0.00	£220.00	-£220.00	6.29
352	Health & Safety	£100.00	£0.00	£1,229.22	£1,914.27	-£685.05	685.05
353	Employees Other						
353/1	Expenses	£500.00	£0.00	£0.00	£0.00	£0.00	0.00
353/2	Agency Workers	£0.00	£0.00	£0.00	£0.00	£0.00	
353/3	Professional Support	£1,000.00	£0.00	£0.00	£163.74	-£163.74	16.37
353/4	Youth Worker SLA	£5,000.00	£0.00	£0.00	£0.00	£0.00	0.00
353	Total	£6,500.00	£0.00	£0.00	£163.74	-£163.74	2.52
354	Insurance Claims	£0.00	£0.00	£0.00	£0.00	£0.00	
355	Competitions	£0.00	£0.00	£78.00	£88.33	-£10.33	
356	Grants/Revenue Subsidy						
356/1	Grants	£10,000.00	£0.00	£0.00	£1,850.00	-£1,850.00	18.50
356/2	Revenue Subsidy	£0.00	£0.00	£0.00	£0.00	£0.00	
356	Total	£10,000.00	£0.00	£0.00	£1,850.00	-£1,850.00	18.50
358	Office Accommodation						
358/1	Rents	£2,600.00	£0.00	£0.00	£5,749.74	-£5,749.74	221.14
358/2	Telephone	£1,500.00	£0.00	£0.00	£1,293.36	-£1,293.36	86.22
358/3	Business Rates	£6,500.00	£0.00	£0.00	£1,701.69	-£1,701.69	26.18
358/4	Electricity	£3,000.00	£0.00	£0.00	£297.77	-£297.77	9.93
358/5	Gas	£3,000.00	£0.00	£0.00	£347.28	-£347.28	11.58

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	EXPENDITURE						
	Resources						
358/6	Water/sewerage	£1,100.00	£0.00	£0.00	£125.99	-£125.99	11.45
358	Total	£17,700.00	£0.00	£0.00	£9,515.83	-£9,515.83	53.76
359	Purchases (Sundries)	£490.00	£0.00	£0.00	£1,150.44	-£1,150.44	234.78
360	Office Furniture	£200.00	£0.00	£0.00	£0.00	£0.00	0.00
361	Maintenance (office)						
361/1	Office	£0.00	£0.00	£362.09	£382.09	-£20.00	
361/2	Computers	£300.00	£0.00	£0.00	£190.75	-£190.75	63.58
361/3	Computer Security/Backup	£850.00	£0.00	£0.00	£42.49	-£42.49	5.00
361/4	Software Purchase/Subscriptions	£2,000.00	£0.00	£0.00	£767.86	-£767.86	38.39
361/5	Photocopiers	£0.00	£0.00	£0.00	£0.00	£0.00	
361	Total	£3,150.00	£0.00	£362.09	£1,383.19	-£1,021.10	43.91
362	Website	£1,000.00	£0.00	£0.00	£0.00	£0.00	0.00
363	Bank Charges	£700.00	£0.00	£0.00	£351.84	-£351.84	50.26
364	Supplies						
364/1	Printing	£800.00	£0.00	£0.00	£0.00	£0.00	0.00
364/2	Stationery	£800.00	£0.00	£0.00	£335.50	-£335.50	41.94
364/4	Postage	£100.00	£0.00	£0.00	£137.88	-£137.88	137.88
364	Total	£1,700.00	£0.00	£0.00	£473.38	-£473.38	27.85
365	Audit Fees	£3,500.00	£0.00	£0.00	£1,415.75	-£1,415.75	40.45
366	Membership/Subscription Fees	£2,800.00	£0.00	£0.00	£812.00	-£812.00	29.00
367	Election Expenses	£1,000.00	£0.00	£0.00	£0.00	£0.00	0.00
368	Members						
368/1	Training	£1,200.00	£0.00	£0.00	£102.00	-£102.00	8.50
368/2	Expenses	£500.00	£0.00	£0.00	£0.00	£0.00	0.00
368/3	Mayor	£520.00	£0.00	£0.00	£64.58	-£64.58	12.42
368/4	Civic Maintenance	£500.00	£0.00	£0.00	£0.00	£0.00	0.00
368	Total	£2,720.00	£0.00	£0.00	£166.58	-£166.58	6.12
369	Civic Evening	£0.00	£0.00	£0.00	£0.00	£0.00	

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	EXPENDITURE						
	Resources						
370	Legal Fees & Registry Search fees						
370/1	Legal Fees	£0.00	£0.00	£0.00	£0.00	£0.00	
370/2	Land registry search fees	£50.00	£0.00	£0.00	£6.00	-£6.00	12.00
370/3	Surveyors, Architects Fees	£0.00	£0.00	£0.00	£950.00	-£950.00	
370	Total	£50.00	£0.00	£0.00	£956.00	-£956.00	1912.00
371	Purchase						
371/1	Land	£0.00	£0.00	£0.00	£0.00	£0.00	
371/2	Buildings	£0.00	£0.00	£0.00	£0.00	£0.00	
371/3	Speed Monitor (SID)	£0.00	£0.00	-£130.00	-£130.00	£0.00	
371	Total	£0.00	£0.00	-£130.00	-£130.00	£0.00	
374	Christmas Lights						
374/1	Lights	£6,000.00	£0.00	£0.00	£4,719.44	-£4,719.44	78.66
374/2	Rent for Storage	£2,700.00	£0.00	£0.00	£1,575.00	-£1,575.00	58.33
374	Total	£8,700.00	£0.00	£0.00	£6,294.44	-£6,294.44	72.35
375	Subscriptions	£0.00	£0.00	£0.00	£0.00	£0.00	
378	Advertising	£700.00	£0.00	£0.00	£860.00	-£860.00	122.86
381	Photocopier	£1,000.00	£0.00	£0.00	£401.50	-£401.50	40.15
382	Community Resilience						
382/1	Rent of a garage	£0.00	£0.00	£0.00	£186.55	-£186.55	
382/2	Equipment/supplies	£0.00	£0.00	£0.00	£0.00	£0.00	
382/3	COVID 19 Expenses/Food Bank	£10,000.00	£0.00	£0.00	£810.74	-£810.74	8.11
382	Total	£10,000.00	£0.00	£0.00	£997.29	-£997.29	9.97
385	Contingency (running costs)	£0.00	£0.00	£0.00	£0.00	£0.00	
389	Community Engagement	£0.00	£0.00	£190.00	£441.82	-£251.82	
391	Coronation Plans	£5,000.00	£0.00	£0.00	£3,538.79	-£3,538.79	70.78
395	Projects						
395/1	Recreation ground play equipment	£0.00	£0.00	£0.00	£0.00	£0.00	
395/2	Winterhay play equipment	£0.00	£0.00	£0.00	£0.00	£0.00	
395	Total	£0.00	£0.00	£0.00	£0.00	£0.00	

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	EXPENDITURE						
	Resources						
762	Cemetery Lodge						
762/1	Lodge Letting Fees	£0.00	£0.00	£0.00	£0.00	£0.00	
762/2	Maintenance	£500.00	£0.00	£0.00	£0.00	£0.00	0.00
762/3	Utilities& council tax	£1,500.00	£0.00	£0.00	£948.35	-£948.35	63.22
762	Total	£2,000.00	£0.00	£0.00	£948.35	-£948.35	47.42
958	Market House Services/Rents						
958/1	Water	£0.00	£0.00	£0.00	-£55.40	£55.40	
958/2	Electricity	£300.00	£0.00	£0.00	£150.48	-£150.48	50.16
958	Total	£300.00	£0.00	£0.00	£95.08	-£95.08	31.69
962	Market House Maint/Costs	£1,000.00	£0.00	£0.00	£208.00	-£208.00	20.80
963	Market House Miscellaneous	£0.00	£0.00	£0.00	£0.00	£0.00	
995	Market House Projects	£0.00	£0.00	£0.00	£0.00	£0.00	
1100	Market Expenditure	£0.00	£0.00	£0.00	£0.00	£0.00	
2001	Ilminster Information Centre	£0.00	£0.00	£0.00	£0.00	£0.00	
4102	Grounds team mobile/office phone/internet	£520.00	£0.00	£0.00	£278.47	-£278.47	53.55
	Total Resources	£349,330.00	£0.00	£1,729.31	£177,155.77	-£175,426.46	50.71

Total Income	£389,515.00	£0.00	£0.00	£407,581.56
Total Expenditure	£349,330.00	£0.00	£1,729.31	£177,155.77
Overspend/Underspend	-£40,185.00			-£230,425.79