

Economic Indicators

18 November 2021  
Number 02792

## B1: Inflation

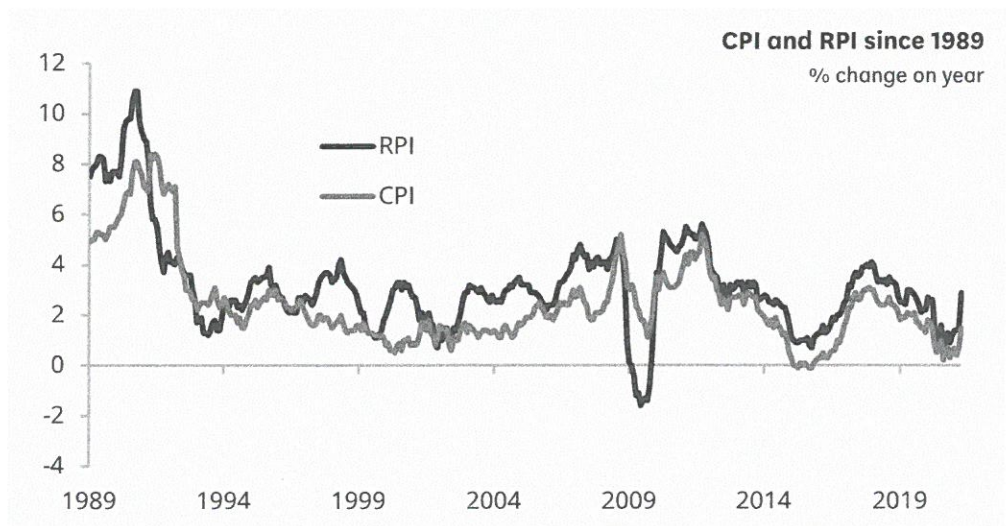
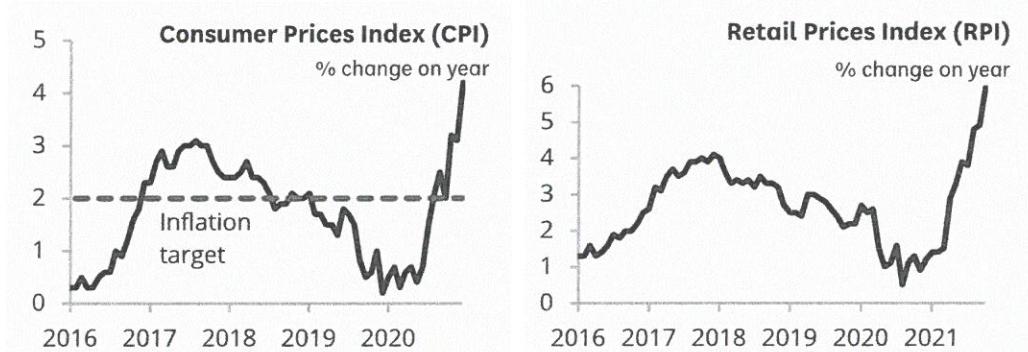
The Consumer Prices Index (CPI) is the main measure of inflation. It is produced in line with international standards and is the measure used for the Bank of England's 2% inflation target. The Retail Prices Index (RPI) is no longer classified as a National Statistic as the way it is calculated does not meet international standards. It is included here as it is well-known and is the longest running measure of inflation.

The CPI inflation rate was 4.2% in October 2021, up from 3.1% in September.

Price indices		CPI	RPI
% change on a year ago			
2018	Oct	2.4	3.3
2019	Oct	1.5	2.1
2020	Oct	0.7	1.3
2021	Aug	3.2	4.8
	Sep	3.1	4.9
	Oct	4.2	6.0

The RPI inflation rate was 6.0% in October 2021, up from 4.9% in September.

Rises in household energy bills have contributed to the overall rise, with the energy price cap rising alongside electricity and gas prices. Petrol also increased in price, and has been doing so since March 2021.



**Subject specialist**  
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**Update**  
ONS, [Consumer Price Inflation](#),  
15 December 2021